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CHIPVISION DESIGN SYSTEMS APPOINTS TIM HERBERT AS VICE PRESIDENT WORLDWIDE SALES

Industry Veteran Added to Strengthen Worldwide Expansion

Oldenburg, Germany, January 20th 2006 - ChipVision Design Systems, a leading supplier of low power optimization solutions, today announced the expansion of its executive management team with the appointment of Tim Herbert as Vice President of worldwide sales, effective immediately.

“With his successful sales and consulting background, Tim is ideally positioned to take our world wide sales organization to the next level,” said Stan Krolikoski, CEO of ChipVision. “We're delighted to have him on board.”

Tim joins ChipVision with more than 20 years of experience in the sale and marketing of high technology products with an emphasis in software and semiconductors. Tim has participated in taking leading edge companies including Intel, Adaptec, Cadence Design Systems and CoWare to the number one position in their respective markets.

“Design for low power has become the crucial factor in the electronics industry and has become just as important for design teams as design for highest performance and smallest area have been in the past” said Tim Herbert “As a supplier of low power solutions at the system level, ChipVision is ideally positioned to enable next generation low power chip design. I am excited to join ChipVision and its highly motivated team at this point of time”.

Herbert's first sales position was with Intel Corporation in 1982. In 1985, he joined Adaptec as the company's first direct sales person. From 1989 to 1996 he was with Cadence Design Systems in a variety of sales positions, including director of sales for Japan and director of worldwide sales operations. Form 1996 to 2001 Herbert developed a multi-million dollar sales force effectiveness business, training and coaching several thousand sales people and their



management teams in the software, semiconductor, IP (intellectual property) and information services industries. Over the last four years Tim held multiple roles at CoWare including Vice President North American Sales, Vice President Strategic Sales & Alliances, and Vice President European Sales.

Herbert has a B.S. in computer engineering from Iowa State University.

About ChipVision

ChipVision Design Systems is a leading supplier pre-RTL optimization solutions for design teams of System on Chips (SoCs). ChipVision's offering ORINOCO® is the industry's only power optimization solution at the Electronic System Level (ESL) level, at which the most significant reduction in power consumption can be achieved.

ORINOCO® target application areas are power-sensitive electronic devices in the wireless and multimedia domain. Target users are SoC Micro Architects who optimize the micro-architecture of data flow dominated blocks for low-power implementation; SoC Architects who assess low-power based trade offs for selection of IP blocks and Algorithm Designers who optimize algorithms for low-power.

For more information on ChipVision please visit www.chipvision.com